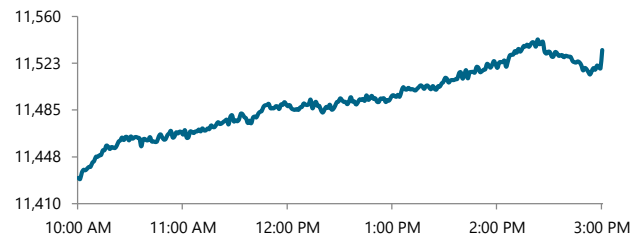


# Daily Markets Overview

15 June 2023

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,533	1.0	1.2	10.1	18.0
Saudi (NOMUC)	24,949	6.0	14.2	28.5	2.6
Energy	6,124	1.3	0.8	12.8	6.5
Materials	6,634	0.4	0.2	5.5	18.4
Capital Goods	7,644	0.4	3.7	46.3	17.0
Com. & Prof. Svc	4,321	2.4	1.6	25.8	29.3
Transportation	6,165	0.9	0.1	35.7	NA
Cons. Durables & Apparel	5,263	1.1	3.0	24.6	NA
Consumer Services	5,220	2.2	3.8	41.5	30.8
Media	24,426	2.2	2.1	13.6	22.4
Retailing	8,317	0.3	-0.5	15.9	29.6
Food & Staples Retailing	10,651	0.7	1.1	24.7	6.5
Food & Beverages	6,147	5.4	7.5	32.5	32.2
Health Care Equipment	11,974	2.6	4.3	31.4	46.9
Pharma, Biotech & Life Science	5,673	2.4	4.5	97.4	NA
Banks	11,438	0.9	0.9	-0.9	13.4
Diversified Financials	7,097	5.1	10.3	11.6	35.0
Insurance	7,299	1.2	0.6	37.3	NA
Telecommunication	7,869	-0.2	0.4	23.2	15.1
Utilities	7,488	0.8	0.1	4.4	19.4
REITs	3,896	0.5	0.8	-2.0	20.5
Real Estate	3,363	-0.2	0.7	34.5	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Tourism Enterprise Co.	1.04	9.5%	38
Almarai Co.	64.00	9.4%	183
Saudi Tadawul Group Holding Co.	192.80	7.5%	254
Al Hammadi Co for Development & Investment	61.60	6.6%	170
Middle East Healthcare	78.80	5.6%	124

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Al-Omran Industrial Trading Co.	15-Jun-23
Saudi Industrial Development Co.	15-Jun-23
Saudi Industrial Services Co.	15-Jun-23
Methanol Chemicals Co.	15-Jun-23
Alkhorayef Water and Power Technologies Co.	15-Jun-23
East Pipes Integrated Company for Industry	15-Jun-23

Source: Tadawul

## Saudi Market Update

- TASI closed 1.0% higher at 11,533, while NOMUC increased 6.0% to 24,949 on Wednesday. TASI traded value totaled SAR 7.1bn and averaged SAR 6.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 18.0% of the daily traded value.
- MSCI Emerging Markets closed 0.2% higher on Wednesday, trading at P/E (TTM) of 13.2x vs. 18.0x for TASI.
- Banks and Materials increased 0.9% and 0.4%, respectively. Telecom ended 0.2% lower. Food & Beverages (up 5.4%) was the best performing sector. Among stocks, Tourism Enterprise Co. (4170/TECO AB), Almarai Co. (2280/ALMARAI AB), and Saudi Tadawul Group Holding Co. (1111/TADAWULG AB), led the gainers.
- According to the Governor of the Saudi Central Bank (SAMA), the country's economy is expected to grow at a slower pace of 3.1% in 2023, after real GDP expanded by 8.7% in 2022, attributed to the slower growth of the oil sector in line with the OPEC+ agreement. However, he added that the central bank expects the robust growth in non-oil GDP to continue, backed by the Saudi Vision 2030 initiatives and the country's solid financial system. He further highlighted that the central bank sees the growth of the banking sector assets to continue, after rising by 10.5% in 2022, driven by demand for loans from the corporate segment. (Source: Argaam)
- According to Saudi Press Agency (SPA) reports, the Saudi Ports Authority (Mawani) and Alba Nova International, in partnership with Trafalgar Co. Ltd., signed an agreement to establish an integrated fuel supply center for ships in King Fahd Industrial Port in Yanbu, in partnership with the Ministry of Energy. It added that the new center, which will be on an area of 393,000 square meters, will have an investment value exceeding SAR 2bn (USD 533.24mn). (Source: Argaam)
- A delegation comprising the Minister of Communications and Information Technology and Saudi Telecom Co. (7010/STC AB)'s group CEO, c-suite executives, and officials from the group, acknowledged STC's network, digital solutions and services brought to Makkah and the holy sites to serve pilgrims. The STC group enhanced its network by adding 108 sites supporting the 5G network, reaching 1,084 spots. It also allocated 248 sites for the 5G mobile network, expanded the Integrated Broadcast Services to more than 300 sites, and deployed 1,964 Wi-Fi access points across 177 sites. (Source: Argaam)
- According to the Small and Medium Enterprises Bank (SME Bank)'s CEO, the bank, in coordination with financing institutions, aims to offer SAR 3bn (USD 799.86mn) in loans to enterprises in 2023. He added that the bank also targets to increase arranged facilities to SAR 10.5bn (USD 2.8bn) over the next three years. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Anaam International Holding Group Co.	25.90	-3.7%	53
Saudia Dairy and Foodstuff Co.	358.80	-3.6%	36
Takween Advanced Industries	10.10	-1.9%	11
Arabian Drilling Co.	160.20	-1.7%	43
Alkhorayef Water and Power Technologies Co.	154.00	-1.7%	7

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Bank AlJazira	18.82	2.6%	336
Al Rajhi Bank	74.00	1.1%	272
Saudi Tadawul Group Holding Co.	192.80	7.5%	254
Americana Restaurants International PLC	4.09	3.3%	205
The Saudi National Bank	37.30	0.8%	204

Source: Tadawul

**NOTES:** (1) Prices as of last trade. Updated as of June 14, 2023  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

15 June 2023

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,717	0.1	0.5	11.4	9.0
Abu Dhabi (ADX)	9,393	0.4	0.3	-8.0	31.5
Kuwait (KSE)	6,995	0.7	1.2	1.0	40.1
Qatar (QE)	10,292	0.7	0.3	-3.6	12.3
Oman (MSM)	4,687	-0.2	0.6	-3.5	15.9
Bahrain (BSE)	1,958	0.2	0.2	3.3	6.9
DJMENA Index	705	0.9	1.0	1.7	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,373	0.1	1.7	13.9	20.9
US (NASDAQ 100)	13,626	0.4	2.8	30.2	28.9
UK (FTSE 100)	7,603	0.1	0.5	2.0	10.7
Germany (DAX)	16,311	0.5	2.3	17.1	13.3
France (CAC 40)	7,329	0.5	1.6	13.2	12.6
Russia (MICEX)	2,765	0.3	2.1	28.4	3.6
Japan (Nikkei)	33,502	1.5	3.8	28.4	33.0
Hong Kong (HSI)	19,408	-0.6	0.1	-1.9	10.4
South Korea (KOSPI)	2,619	-0.7	-0.8	17.1	15.3
China (SHCOMP)	3,229	-0.1	-0.1	4.5	14.4
India (NIFTY)	18,756	0.2	1.0	3.6	22.5
Brazil (IBOV)	119,069	2.0	1.8	8.5	7.2
Turkey (BIST 100)	5,361	-1.3	-4.7	-2.7	5.2
Egypt (EGX30)	17,873	0.0	2.0	22.4	8.9
MSCI Emerging Markets	1,015	0.2	1.3	6.1	13.2
MSCI World	2,930	0.0	1.5	12.6	18.5

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	73.2	-1.5	-2.1	-14.8	-39.6
Natural Gas (\$/mmbtu)	2.3	0.1	3.9	-47.7	-58.6
Gold (\$/oz)	1,943	-0.1	-1.0	6.5	7.4
Silver (\$/oz)	23.9	1.1	-1.5	-0.1	13.6
Platinum (\$/oz)	981	0.0	-3.0	-8.7	6.1
Copper (\$/t)	8,509	0.7	1.9	1.7	-7.7
Zinc (\$/t)	2,488	4.4	3.6	-17.2	-31.5
Lead (\$/mt)	2,147	1.9	4.2	-8.1	3.5
Wheat (\$/bu)	641	-1.0	1.7	-19.0	-39.7
Corn (\$/bu)	549	-0.4	3.5	-19.0	-15.2
Sugar (\$/lb)	25.4	2.4	1.4	26.6	39.4

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	5.55	0.00	0.78	0.00
Saudi Arabia	5.96	0.01	0.62	0.41
UAE	5.14	0.03	0.83	-0.41
Kuwait	4.19	0.00	0.19	-1.36
Qatar	5.95	0.03	0.67	0.40
Bahrain	6.54	0.00	0.40	0.99

Source: Reuters

### NOTES:

(1) Prices updated as of June 14, 2023 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended mostly higher on Wednesday. S&P and NASDAQ increased 0.1% and 0.4%, respectively. Dow Jones Industrial ended 0.7% lower. In Europe, UK closed 0.1% higher, while both Germany and France rose 0.5%, respectively.
- Asian markets are trading mostly higher on Thursday. China and Japan are up 0.1% and 0.4%, respectively. South Korea is down 0.3%, while Hong Kong and India are trading 0.8% and 0.2% higher, respectively, in the morning session.
- GCC markets ended mostly higher on Wednesday. Dubai and Abu Dhabi increased 0.1% and 0.4%, respectively. Both Kuwait and Qatar gained 0.7%, respectively. Oman declined 0.2%, while Bahrain closed 0.2% higher.
- The US Fed left its federal funds rate unchanged at 5.0%-5.25%. (prior: 5.25%; consensus: 5.25%). (Source: Trading Economics)
- UK GDP growth rate for April stood at 0.2% M/M and 0.5% Y/Y (prior: -0.3% M/M, 0.3% Y/Y; consensus: 0.2% M/M, 0.5% Y/Y). (Source: Trading Economics)
- UK industrial production for April stood at -0.3% M/M and -1.9% Y/Y (prior: 0.7% M/M, -2.0% Y/Y; consensus: -0.1% M/M, -1.7% Y/Y). (Source: Trading Economics)
- According to US EIA Petroleum status report, crude oil inventories were up 7.9mn barrels (prior: -0.5mn barrels; consensus: -0.5mn barrels) for the week ended June 9. (Source: Trading Economics)
- The US Federal Reserve left key interest rates unchanged at 5 to 5.25% on Wednesday, citing expanded economic activity in recent months and robust job gains, which has kept unemployment low. However, according to the Fed's estimates, most policymakers are projecting two more quarter-point increases this year, in a move that would lift the benchmark rate to 5.5% to 5.75%. (Source: Argam)
- According to OPEC's Monthly Oil Market Report - June 2023, the UAE's non-oil sector is expected to continue its robust growth in 2023, building on the solid growth momentum of 2022. It further recognized the progress of the UAE's travel and tourism sector, which saw a 55.8% Y/Y increase in passengers at Dubai International Airport in 1Q23, reaching 95.6% of its pre-pandemic levels. (Source: Zawyia)
- According to reports, aggregate net profits for listed banks in the GCC countries jumped 16.5% Q/Q to USD 13.4bn (SAR 50.25bn), a record high during 1Q23, led by a steep quarterly increase in NII that more than offset a decline in NSCI in Qatar and Kuwait. It added that lower provisions booked by banks in the region also supported the banks' bottom-line performance during the quarter. However, it noted that NSCI for GCC banks declined for the first time in five quarters during 1Q23. (Source: Zawyia)
- US jobless claims for the week ended June 10 (prior: 261K; consensus: 249K) will be announced today. (Source: Trading Economics)
- US industrial production for May (prior: 0.5% M/M, 0.2% Y/Y; consensus: 0.1% M/M) will be announced today. (Source: Trading Economics)
- Eurozone inflation rate for May (prior: 0.6% M/M, 7.0% Y/Y; consensus: 0.0% M/M, 6.1% Y/Y) will be announced tomorrow. (Source: Trading Economics)



# Daily Markets Overview

15 June 2023

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